



Sustainability Reporting

Available free to SMEs, Not for Profits, Charities and Public Sector Organisations

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- Interested in Sustainability, but don't know where to start...
- The Department of Accounting at the University of Southampton can help!
- We are seeking to work with:
 - Small and Medium Sized Entities
 - Not for Profit Organisations
 - Charities
 - Public Sector Bodies
- The service is free and fully supported by GRI accredited academics



WHAT IS SUSTAINABILITY REPORTING?

- Sustainability Reporting refers to the disclosure of environmental, social and economic activities practices as well as governance issues
- A Sustainability Report provides a more holistic picture of an organisations activities from all dimensions of sustainability





The benefits of preparing a Sustainability Report

- Sustainability is increasingly on the minds of key stakeholder groups, preparing a including:
 - Investors and lenders
 - Customers and suppliers
 - Employees
- Legislation is also driving the agenda:
 - The Public Services (Social Value) Act 2012 act requires that:
 - At the pre-procurement stage all public sector bodies consider how what is to be procured may improve the social, environmental and economic well-being of the area in which the contract will be applied
 - As such, any organisation seeking to tender for such contracts may be questioned on the sustainability of their products, services and activities



The benefits of preparing a Sustainability Report

- Organisations regularly integrate efficient and sustainable practice into their operations, but often this important work is un-coordinated and goes unnoticed
 - Preparing a Sustainability Report provides your organisation the opportunity to:
 - Seek out and gather important data, that might not otherwise be brought to the attention of management
 - Reflect on your current position and whether this meets your expectations
 - Think strategically, set appropriate targets, KPIs and measure your progress towards them
 - Communicate all of this to internal and external stakeholders



How are the reports produced?

- The reports are produced in collaboration with academic staff and students from Southampton Business School
- The reports are prepared in accordance with the Global Reporting Initiative (GRI) sustainability standards, a GRI accredited academic will support you throughout the process
- The Global Reporting Initiative is framework which is based on the United Nations Sustainable Development Goals (UN SDGs)
- These standards enable any organisation to report in a comparable and credible way, thereby increasing transparency on their contribution to sustainable development



What is involved?

- There are three main stages involved in the whole process of producing the sustainability report. A typical report usually takes three months to complete:
 - 1. General disclosures
 - Stage one is where general information about your organisation is collected
 - 2. Material Impact
 - During stage two, we will guide you to do a material impact assessment to determine which factors significantly affect the sustainability of your organisation
 - 3. Report
 - This is the final stage where we compile all the information provided by your organisation and a full sustainability report is drafted



Your dedicated team

- The Sustainability Reporting project is led by Professor Ven Tauringana
- The Department of Accounting now have six accredited GRI professionals who will support you throughout the process
- You will also have a dedicated account manager who will offer opportunities for further collaboration with Southampton Business School











Next steps

- Please attend one of our introductory webinars:
 - 7th August, 11am

https://us02web.zoom.us/webinar/register/WN_-dZpXwPfQ_C6_-1PqDF11Q

- 14th August, 11am

https://us02web.zoom.us/webinar/register/WN_HD3dGHG-QiKL1_PWOIZIzw

- 22nd August, 11am

https://us02web.zoom.us/webinar/register/WN_CZDcxWF8SiWTRR-KMNn4mQ

- 28th August, 11am

https://us02web.zoom.us/webinar/register/WN_nd-M49LpR6qJy-EhivqXcQ

11th September, 11am

https://us02web.zoom.us/webinar/register/WN_pzLnDWGNSPW-YBFGXq46Hg



Next steps

- Please get in touch:
 - Please email or call Richard Cartwright Principal Enterprise Fellow
 - E: <u>r.j.cartwright@soton.ac.uk</u>
 - T: 07500 790636
- Case study and testimonial:
 - https://businessmag.co.uk/esg/lionel-hitchen-sustainability-report-in-partnership-withuniversity-of-southampton/
 - https://www.andoveradvertiser.co.uk/news/20152370.family-firm-andover-publishes-first-sustainability-report-conjunction-southampton-business-school/



YOUR QUESTIONS

Please contact Richard Cartwright - Principal Enterprise Fellow

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